

November 20, 2020

To: Interested media

ICYMI: Here is a rapid-fire update on what happened this week in Turkish economic, trade and business news.

- The Turkish [Industry and Technology Minister Mustafa Varank](#) said that Turkey is poised to become a global technology and production center, especially in the fields of defense, aerospace, pharmaceutical and medical equipment, automotive, rail systems, machinery, white goods, electronics, and food sectors.
- The European Bank for Reconstruction and Development (EBRD) said it is [developing new financing tools](#) to support Turkey's businesses in eliminating economic fallout from the COVID-19 pandemic. EBRD is preparing to deploy supply-chain finance for lower financing costs and improved business efficiency for buyers and sellers alike.
- The Turkish Exporters' Assembly (TIM) has [started a new campaign in line with economic reforms](#) to boost exports. Ismail Güle, the head of TIM, expects Turkey's exports to reach 200 million tons in 2023.
- Istanbul's new airport has been [chosen the best in the "digital transformation" category](#) among its peers in Europe. The 16th Annual Airport Council International (ACI) Europe Best Airport Awards found that the airport adopted a clear digitalization strategy with a wide range of technological solutions in place to create a seamless travel experience.

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